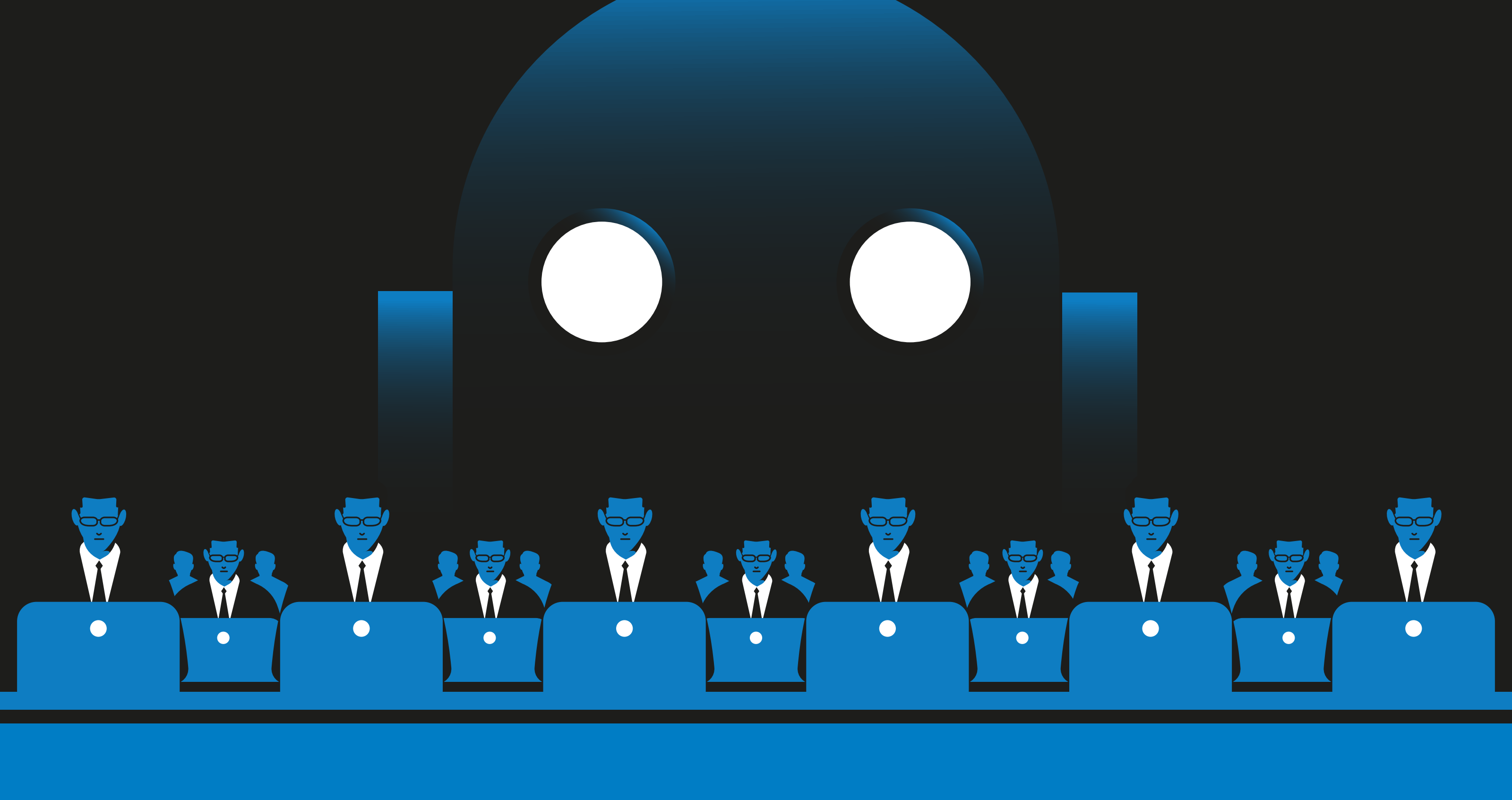


UP AT NIGHT

Top Gen AI Concerns
Among Businesspeople



Lucidworks surveyed over 2,500 business leaders involved in AI decision-making to uncover the 2024 reality of generative AI adoption. While enthusiasm remains high, our study reveals a notable slowdown in spending, with only 63% of companies planning to increase AI investments in the next 12 months (compared to 93% in 2023).

The study highlights that there has been a significant increase in the concerns with generative AI from 2023 to 2024.

Job Displacement

2023

5%

2024

9%

Data Security

2023

17%

2024

46%

Decision Transparency

2023

9%

2024

35%

Response Accuracy

2023

7%

2024

36%

Implementation Cost

2023

3%

2024

43%

SPENDING PLANS VARY BY INDUSTRY

Plans to Increase AI Spend Next 12 Months

Financial Services

70%

B2B

68%

B2C Retail

64%

Entertainment & Media

63%

Energy

56%

Transportation

54%

Healthcare

51%

Hospitality

50%

Real Estate

42%

Source: <https://lucidworks.com/ebooks/2024-ai-benchmark-survey/>